

Press release

## Nordic Crane Kynningsrud AS buys mobile cranes for 150 million NOK and builds new depots



To be even better equipped for the future, Nordic Crane Kynningsrud has ordered 25 new mobile cranes and trucks for their branches in Norway and Sweden. Nordic Crane Kynningsrud is headquartered in Oslo and Gothenburg and is the market leader in eastern Norway and western Sweden. New depots are currently being built along the E6 in Falkenberg and the E18 in Karlstad, Sweden. In Halden, Norway, a new repository is being established at Svinesundparken/Transport Centre close to E6.

- These investments will further strengthen our position, and with the market's most modern and environmentally friendly cranes we are prepared to take on any job, Eirik Kynningsrud and Morten Heli-Hansen, leaders of Nordic Crane Kynningsrud in Norway and Sweden respectively say.

Nordic Crane Kynningsrud has 350 employees and around 250 mobile cranes and truck cranes with a turnover of NOK 650m in 2016.

Signal green trademark! The colour was developed by Kynningsrud and presented in 1998. The signal green colour is Kynningsrud's main trademark.

Further information can be obtained by contacting Eirik Kynningsrud (+47 90 98 25 61) or Morten Heli-Hansen (+46 31 751 04 01).

*Nordic Crane Kynningsrud is part of Kynningsrud Group, which comprises four divisions: Cranes, Precast, Property and Foundations. The group has a turnover of over NOK 2 bn in 2016 and has 800 employees evenly split between Norway and Sweden. We work in line with our vision of "Happy to be of service".*